

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS  
OF THE SIOUX VALLEY-SOUTHWESTERN ELECTRIC COOPERATIVE, INC.  
May 27, 2025**

The regular meeting of the Board of Directors of Sioux Valley-Southwestern Electric Cooperative, Inc. (DBA Sioux Valley Energy) was held on May 27, 2025 commencing at 8:30 a.m. in the Colman boardroom.

The meeting was called to order by President Dan Leuthold who presided and Don DeGreef, Secretary, acted as Secretary.

Roll call showed the following members present:

Don DeGreef	Dan Leuthold	Rodney DeMent
Ann Vostad	Dave Daniel	Allan Weinacht
Lucas Roskamp	Mark Rogen (Virtual)	Gary Fish
Gregg Johnson	Dr. Leslie Heinemann	

Also present were Attorney Mike Nadolski, General Manager Tim McCarthy, Strategic Leadership Team members Ted Smith, Jason Maxwell, Justin Moose, Carrie Vugteveen, and Kimberlee Hansen along with Executive Assistant, Brenda Schelhaas. Guests in attendance were Keith Elbers and Tony Gacke.

**INTRODUCTION OF DISTRICT 8 MAC MEMBERS**

President Leuthold introduced District 8 Member Advisory Council members Keith Elbers and Tony Gacke.

**REVIEW AND CONSIDERATION OF AGENDA**

The agenda was presented for consideration. A motion to approve the agenda was made by Mr. Daniel, seconded by Mr. Fish. The motion carried.

**REVIEW AND CONSIDERATION OF BOARD MEETING MINUTES**

A motion to approve the minutes of the April 22, 2025 regular board meeting was made by Ms. Vostad, seconded by Mr. DeGreef. The motion carried.

**AMERICAN CONSUMER SATISFACTION INDEX (ACSI) REVIEW**

Keith Kaderly from Inside Information, LLC presented a webinar on the 2025 ACSI score/survey results for Sioux Valley Energy. Mr. Kaderly shared that this was a saturation survey with 1,265 total responses. He also showed statistics from this year's survey and the history of SVE's ACSI scores. Sioux Valley Energy's ACSI score was 87 this year, which is one point higher than last year's score. Keith's review then included SVE's Cooperative Attitude and Performance Score (CAPS) score which was 91, up one point from last year's score and SVE's NPS (Net Promoter Score) which was 65, up two points from last year's score.

### 2025 AUDIT PROCEDURE

Jason Maxwell stated that the contract with our current auditors has expired. Jason will be sending out a Request for Proposals (RFP) this week. He hopes to have proposals back and evaluated in time for the July board meeting.

### ANNUAL MEETING OVERVIEW

Carrie Vugteveen previewed the format for the Annual Meeting which will be held on June 10, 2025. She noted the format includes three venues again this year. West Central School in Hartford, SD is the main location. The meeting will be broadcast to Sioux Valley School in Volga, SD and Generations Event Center in Luverne, MN. Each location will feature the same menu and bingo.

### COMMUNITY/MEMBER SOLAR BATTERY STORAGE UPDATE

Justin Moose provided an overview of the community solar project. He discussed the total kWh production, capacity factor, and payback. Justin then reviewed the battery storage/peak shaving project. His review included the project cost, operability, and payback.

### STRATEGIC PLANNING

The Board will hold a strategic planning session at the Brandon Service Center on June 23, 2025. Manager McCarthy reviewed the agenda: City of Sioux Falls planning and development, long range system planning, system map tutorial/map of growth areas, ten year financial forecast/rate picture/debt to equity ratio, physical asset discussion (future building plans), and power supply governance. An additional topic: What does success look like? was added to the agenda.

### REVIEW AND CONSIDERATION OF GENERAL MANAGER'S REPORT

Manager McCarthy called upon Jason Maxwell to provide a statistical and financial summary for the period ending April 2025.

Manager McCarthy presented key highlights of the East River General Manager's report including East River financials, the Basin District Manager Large Load Engagement Committee, East River's MISO Annual Transmission Revenue Requirement submission, Meta's potential assistance with China's DeepSeek AI, Todd Brickhouse's attendance of a White House event, coal plant emissions exemptions, the regulation sunset executive order, South Dakota Public Utilities Docket EL 24-027, and South Dakota NRECA's direction election.

### ACCEPT GENERAL MANAGER'S REPORT

A motion to accept the General Manager's Report was made by Mr. Weinacht, seconded by Mr. Roskamp. The motion carried.

### REPORTS ON POWER SUPPLY MEETINGS

L&O Power – Director Roskamp reported on his attendance of the L&O Power board meeting.

East River Electric Board Meeting – Director Fish reported on the East River Electric board meeting.

### REPORTS ON MEETINGS ATTENDED

SVE All Employee Safety Meeting – President Leuthold attended the May 15, 2025 SVE All Employee Safety meeting. The All Employee Safety meeting schedule will be added to the board's agenda of upcoming events.

### NOTICES OF MEETINGS, SELECTION OF DELEGATES, AND ATTENDANCE AUTHORIZATION

CFC Annual Meeting and Forum, June 30-July 2, 2025 New York City, NY – Director Fish was authorized to attend per a motion made by Mr. Johnson, seconded by Mr. DeGreef. The motion carried.

East River 2025 Resolutions Committee Meeting, June 26, 2025 Madison, SD and September 3, 2025 Sioux Falls, SD – Director DeGreef was authorized to serve as the delegate per a motion made by Ms. Vostad, seconded by Mr. Johnson. The motion carried.

NRECA Director Election/SDREA Board Meeting, June 27, 2025 Pierre, SD – Director Daniel was authorized to serve as the delegate and Director Weinacht as the alternate per a motion made by Ms. Vostad, seconded by Mr. Roskamp. The motion carried.

MREA Energy Issues Summit, August 7-8, 2025 Bloomington, MN – All directors were authorized to attend per a motion made by Mr. Weinacht, seconded by Mr. Johnson. The motion carried.

### EXECUTIVE SESSION

Mr. Roskamp made a motion to move into executive session to discuss internal cooperative business, seconded by Mr. Daniel at 12:53 p.m. The motion carried. The executive session adjourned at 1:37 p.m.

### NEXT MEETING

A strategic planning session will be held on Monday, June 23, 2025 at 8:00 a.m. in the Frontier conference room in Brandon.

The next regular board meeting will be held on Tuesday, June 24, 2025 at 8:30 a.m. in the Colman boardroom.

ADJOURNMENT

Mr. Weinacht made a motion to adjourn the Sioux Valley Energy board meeting at 1:38 p.m., seconded by Mr. Johnson. The motion carried.

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Donald DeGreef, Secretary

Date Approved: \_\_\_\_\_