

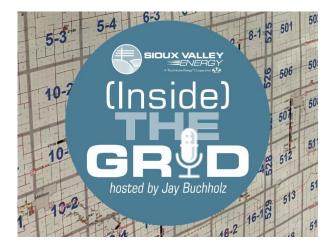
## Cooperatives: A Powerful Network for Your Business

October is National Cooperative Month. Sioux Valley Energy is one of more than 830 electric cooperatives in the United States which power more than 20 million farms, homes, schools and businesses in 48 states.

In the latest episode of our <u>Inside the Grid</u> podcast, we sit down with members of the Sioux Valley Energy leadership team to discuss the *Cooperative Difference* and capital credits.

If you have suggestions for future issues or wish to discuss your operation's current and future energy needs, please contact me at jay.buchholz@siouxvalleyenergy.com or call my cell phone at 605-940-2053.

You can find previous issues of Business PowerUP here.



### **Inside The Grid Podcast**

In <u>this month's episode of Inside The</u> <u>Grid podcast</u>, I talk with three members of the leadership team at Sioux Valley Energy about cooperatives. Included in the episode is a discussion regarding capital credits.

ITG: Cooperatives - Owned by their Members



Debra Biever, SPHR, SHRM-SCP Sioux Valley Energy Vice President of Human Resources and Member Services



Betty VanDerWerff Sioux Valley Energy Chief Financial Officer



**Carrie Vugteveen** Sioux Valley Energy Vice President of Public Relations



Jay Buchholz, CKAE Sioux Valley Energy Key Account and Community Relations Executive

Say Hello

Say hello to the owner of your local electric cooperative. You.



#### **Capital Credits and Your Operation**

Capital credits are fundamental to the cooperative business model and a financial benefit our members enjoy.

Because SVE is a not-for-profit cooperative, owned by its members, it doesn't technically earn profits. If revenues exceed expenses, the Co-op earns margins. Each year, margins are allocated to you, as capital credits, in proportion to the amount you are billed for electricity during that year. These capital credits reflect your ownership in SVE. The Cooperative uses those capital credits to fund some operating activities and reduce borrowing, with the intent of paying this capital to you in later years as authorized by the Sioux Valley Energy Board of Directors. This is why many members see a credit on their electric bill each December. Learn more about capital credits <u>here</u>.



# Reliability. Responsiveness. Convenience.

Focused on what matters most to our community.

#### **Community Connections: SVE Seeks Opportunities to Help**

Part of the *Cooperative Difference* is our commitment to community. One program that is designed to give back to the community where your business is located and where your employees call home is Community Connections. Community Connections was designed to allow SVE employees to "be the light in our community through the spirit of volunteering, community service, and helping those in need." Examples of the SVE Community Connections program include volunteering to wrap Christmas gifts, raking leaves for those who are unable to, serving meals to seniors and much more. If you or your employees know of a community organization that could use help, let us know!

To be considered for the SVE Community Connections program, contact <u>Chinelle</u> at 800-234-1960. Please answer the following questions before you call:

- 1. Are you a Sioux Valley Energy member?
- 2. What type of service project is it?
- 3. How does it help the community?
- 4. How many volunteers would you need to complete the service project?
- 5. How many hours would be required?
- 6. What is the proposed date(s) of the service project?

When employees volunteer through the Community Connections program, they are required to follow the Cooperative's pandemic response plan guidelines.





Connect with your local Touchstone Energy® Cooperative's commercial energy experts here at Sioux Valley Energy to explore options that can help your business lower energy costs and improve efficiencies. You may even qualify for a rebate!



Visit our Website

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Follow us on Vimeo or one of these social media channels:



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