

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
OF THE SIOUX VALLEY-SOUTHWESTERN ELECTRIC COOPERATIVE, INC.
March 24, 2026**

The regular meeting of the Board of Directors of Sioux Valley-Southwestern Electric Cooperative, Inc. (DBA Sioux Valley Energy) was held on March 24, 2026, commencing at 8:30 a.m. in the Colman boardroom.

The meeting was called to order by President Dan Leuthold, who presided, and Secretary Don DeGreef, who acted as Secretary.

Roll call showed the following members present:

Don DeGreef	Dan Leuthold	Rodney DeMent-Virtual
Ann Vostad	Dave Daniel	Mark Rogen
Lucas Roskamp	Allan Weinacht	Dr. Leslie Heinemann
Gregg Johnson	Gary Fish	

Also present were Attorney Mike Nadolski (Virtual), General Manager Tim McCarthy, Strategic Leadership Team members Ted Smith (Virtual), Jason Maxwell, Justin Moose, Carrie Vugteveen, and Kimberlee Hansen along with Executive Assistant, Brenda Schelhaas.

REVIEW AND CONSIDERATION OF AGENDA

The agenda was presented for consideration. President Leuthold asked that agenda item 15) Executive Session be moved to agenda item 5A. A motion to approve the amended agenda was made by Ms. Vostad, seconded by Mr. Weinacht. The motion carried.

REVIEW AND CONSIDERATION OF BOARD MEETING MINUTES

A motion to approve the minutes of the February 24, 2026, regular board meeting was made by Mr. Weinacht, seconded by Dr. Heinemann. The motion carried.

EXECUTIVE SESSION

Mr. Daniel made a motion to move into executive session to discuss internal cooperative business, seconded by Mr. Roskamp at 8:33 a.m. The motion carried. The executive session adjourned at 8:47 a.m.

REVIEW AND CONSIDERATION OF CFC RESOLUTION

Ms. Vostad made a motion to approve a CFC Certificate of Resolution seeking assistance from the Cooperative System Integrity Fund in the amount of \$150,000 to further efforts to protect Sioux Valley Energy's assigned service territory, seconded by Mr. Johnson. The motion carried.

REVIEW AND CONSIDERATION OF RATE COMMITTEE RATE TARIFF

RECOMMENDATIONS

Manager McCarthy called upon Jason Maxwell to provide a review of proposed rate tariff changes. A motion was made by Mr. Fish, seconded by Mr. Rogen to accept the proposed changes. The motion carried.

REVIEW AND CONSIDERATION OF MEMBER ADVISORY COUNCIL MEETING DATE

Brenda Schelhaas presented two potential dates to hold a Member Advisory Council (MAC) meeting. Mr. Roskamp made a motion to approve May 20, 2026 as the next MAC meeting date, seconded by Mr. DeGreef. The motion carried.

2026 DEMAND/RATE COMMUNICATION PLAN

Carrie Vugteveen provided an overview of the Public Relations Department's 2026 demand/rate communication plan.

STRATEGIC PLANNING

Manager McCarthy stated that the July 20, 2026 strategic planning session topics will include equity level, Colman building, balanced scorecard, and organizational plan. Mr. Fish requested information be provided about AI (artificial intelligence).

REVIEW AND CONSIDERATION OF GENERAL MANAGER'S REPORT

Jason Maxwell provided a statistical and financial summary for the period ending February 2026.

Manager McCarthy noted that SVE planned to send an employee to Jamaica to help with power restoration following a hurricane; however, the request from NRECA has been canceled. Jamaica has made significant progress with power restoration and no longer requires assistance.

Manager McCarthy called upon Justin Moose to provide information about load control changeouts. East River intends to decommission the Ripple load control system by the spring of 2029. SVE has 6,860 Ripple controls that will need to be changed prior to the decommissioning of the system.

Manager McCarthy presented key highlights of the East River General Manager's report including the coal purchases executive order, Chris Studer elected vice president of American Coalition for Ethanol (ACE), Chris Larson accepts new role as South Dakota Governor's Office of Economic Development State Energy Development Director, SpaceX orbital data centers, and the EPA's attempt to overturn endangerment finding.

ACCEPT GENERAL MANAGER'S REPORT

A motion to accept the General Manager's Report was made by Mr. Weinacht, seconded by Mr. Fish. The motion carried.

REPORTS ON POWER SUPPLY MEETINGS

L&O Power – Director Roskamp reported on his attendance of the L&O Power board meeting.

East River Electric – Director Fish reported on his attendance of the East River Electric board meeting.

POWER SUPPLY COMMUNICATIONS

Mr. Fish suggested that the SVE directors lobby to try to get the McKenzie/Basin lawsuit settled as soon as possible. He would like to see more cooperation among cooperatives to help move this issue forward.

REPORT ON MEETINGS/CLASSES ATTENDED

NRECA PowerXchange – Directors Leuthold, Fish, Roskamp, and Johnson reported on their attendance of this meeting.

MREA Annual Meeting – Directors Roskamp and Johnson reported on their attendance of this meeting.

OTHER BUSINESS

Mr. Weinacht stated that a member was concerned about accessibility issues at Tri-Valley High School for the upcoming district and annual meetings. SVE staff will ensure there is adequate accessible parking and research having an additional entry to the building available.

NEXT MEETING

The next regular board meeting will be held on Tuesday, April 28, 2026, in the Colman boardroom.

ADJOURNMENT

Mr. Weinacht made a motion to adjourn the Sioux Valley Energy board meeting at 11:37 a.m., seconded by Dr. Heinemann. The motion carried.

Donald DeGreef, Secretary

Date Approved: _____