



LOAN APPLICATION

SIOUX VALLEY SOUTHWESTERN ELECTRIC, INC.
dba Sioux Valley Energy

Account Number: _____

Map Location: _____

APPLICANT INFORMATION

Name: _____ **Date of Application:** _____

SSN: _____ **Birth date:** ____/____/____ **Ph#:** (____) _____

Married: Yes No **If yes, co-applicant section must be completed.**

Street Address: _____

City: _____ **State:** _____ **Zip:** _____

Years at this Address: _____ Own Rent **Monthly Payment:** \$ _____

Email Address: _____

Former Address: _____ **Years at this Address:** _____

City: _____ **State:** _____ **Zip:** _____

Current Employer: _____ **How Long?:** _____

Street Address: _____ **Phone#:** (____) _____

City: _____ **State:** _____ **Zip:** _____

Annual Gross Income: \$ _____

Other Income Source: (optional if derived from alimony, child support, or maintenance payments) \$ _____

CO-APPLICANT INFORMATION

Name: _____

SSN: _____ **Birth date:** ____/____/____ **Ph#:** (____) _____

Email Address: _____

Current Employer: _____ **How Long?:** _____

Street Address: _____ **Phone#:** (____) _____

City: _____ **State:** _____ **Zip:** _____

Annual Gross Income: \$ _____

Other Income Source: (optional if derived from alimony, child support, or maintenance payments) \$ _____

CREDIT INFORMATION

Account Type	Name	Address	Account #	Mthly Pymt	Balance
Checking					
Savings					
Mortgage				\$	\$

LOAN INFORMATION

	Electric Heating	Weatherization	Description of Work to Be Performed
Loan Request Amount	\$	\$	
Years for Repayment (circle)	1 2 3 4 5 6 7	1 2 3 4 5 6 7	

TERMS AND AGREEMENTS

Sioux Valley Southwestern Electric, Inc. recommends that you not sign an agreement with any contractor until you have received a copy of your loan commitment from us.

I understand that no money will be given until work is completed to the satisfaction of Sioux Valley Southwestern Electric, Inc. and that corrections will be made if necessary. I agree that this requirement shall in no manner be construed by me as a warranty or guarantee upon the part of Sioux Valley Southwestern Electric, Inc. as to the fitness, quality, or workmanship of the project.

I understand the loan will be the actual cost of improvement materials and labor, if hired, will be verified by submission of receipts. Under no circumstances will money be loaned in excess of the estimated amount.

I understand the Promissory Note and Security instrument has to be signed before any money is released. I furthermore agree that Sioux Valley Southwestern Electric, Inc. may, in the event of default in the payment of the note, among other remedies, terminate my electric service unless arrangements can be made.

I understand that Board Policy requires a complete credit review before the loan can be approved.

The above information is correct and is given for the purpose of obtaining credit. Sioux Valley Southwestern Electric, Inc. is authorized to verify this information and to obtain additional information in reviewing this credit request. I understand both signatures are required for a joint application.

Applicant Signature

Date

Co-applicant Signature

Date

FOR OFFICE USE ONLY

Credit Review Comments

Marketing Department:

Tim

Carol

Jennie

Susan

Recommended

Accounting Department

Date

Financing Commitment

\$ _____ in loan funds will be available when the work is completed satisfactorily.

Sioux Valley Southwestern Electric, Inc.

Date

Return application to Sioux Valley Energy, PO Box 216, Colman, SD 57017